## **PUBLIC SUBMISSION**

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Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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## **Submitter Information**

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## **General Comment**

I am retired and a sophisticated individual investor who has IRA's which i self-manage. I frequently write covered calls against my holdings in order to create income as well as to protect my holdings. As I understand this proposed rule, it would restrict, if not eliminate, my right to do this. I am perfectly capable of assuming the risks and knowing what I am doing when I use covered calla. To interfere with my right to trade in this manner is an impingement of my rights to do with my money what I believe is in my best interests. It is another example of the Government interfering with our inherent rights to do with our money what we want. Please review this and rectify this clear overstepping of authority in an attempt to "protect" me from whatever you are trying to protect me from.